



2025-2026 Separation of Income Form for Dependent Students

This worksheet is used when a student's parent completed a tax form with a spouse whose income should not be considered when filing for financial aid. (Examples: parents filed jointly but are now separated/divorced; parents filed jointly, but one of the parents is now deceased.) **Signed copies of your parents' 2023 federal tax form, if you have not already submitted a 2023 IRS tax return transcript, and all W-2 forms are required with this application.**

- Please **explain** why only one of your parents' incomes should be used when filing for financial aid:

Information Taken from the 2023 Joint Federal Tax Form

Adjusted number of exemptions (new family size) _____

Parent's wages, salaries, tips (taken from W-2 forms) _____

50% taxable interest income (+) _____

Other amounts entered on federal tax form as taxable income, i.e. rental real estate:

_____ % used _____ (+) _____

Adjustments that decreased your adjusted gross income on your original tax return: i.e. IRA deduction

_____ % used _____ (-) _____

New Adjusted Gross Income (=) _____

New Adjusted Tax

$\frac{\text{AGI Listed Above} \times \text{Original Taxes Paid}}{\text{Original AGI}} = \text{Adjusted Tax}$ (=) _____

Other Untaxed Income Received, if none enter 0: ie. **Child support received**

Type _____ Amount received in 2023 _____

Parent's Signature _____ Date _____

Student's name _____ Student's Star/Tech ID _____

Student's Preferred Name* _____ Student's Pronouns _____

Submit completed form and documentation to the LSC Student Services Center in person, via fax at 218-733-5945 or via email to financialaid@lsc.edu .

This document can be made available in alternative formats by contacting Disability Services at 218-733-7650 (voice) or 218-733-7705 (TTY).

* If you would like your preferred name on your LSC records, please update in your e-Services account in the "name and address" section. Your preferred name may not appear on every communication that you receive from LSC.